



## RELEVANT FACT

CIMPOR – CIMENTOS DE PORTUGAL, SGPS, S.A., within the terms and for the purposes of no. 1 of art. 248 of the Securities Code, hereby notifies its shareholders, investors and the general public of the following:

1. CIMPOR was informed that, at a NOVA CIMANGOLA's General Meeting held on the 24<sup>th</sup> of this month, a precautionary measure has been filed against SCANANG, SGPS, UNIPessoal, Lda and SCANCEM INTERNATIONAL at the Provincial Court of Luanda by Angola's *Agência Nacional para o Investimento Privado* (ANIP) (National Private Investment Agency). SCANANG, which holds a 49% stake in the Angolan cement company NOVA CIMANGOLA, S.A., was acquired in November 2004 by CIMPOR – INDÚSTRIA DE CIMENTOS, S.A., from the HOLCIM and HEIDELBERGCEMENT international groups.
2. ANIP filed this precautionary measure because it believes that a transaction prior to the said acquisition – the transfer of a 24.5% shareholding in NOVA CIMANGOLA, from SCANCEM INTERNATIONAL ANS (HEIDELBERGCEMENT group) to SCANANG (HOLCIM Group) – supposedly violated Angolan law. ANIP now wishes to cancel the transaction signed between CIMPOR and these two groups consequent to the aforementioned transfer.
3. The sellers gave CIMPOR guarantees and proof allowing it to be confident about the legality of the transaction in question.
4. Moreover, at the NOVA CIMANGOLA General Meeting, SCANANG was removed from the Governing Bodies under conditions that CIMPOR believes to be contrary to the Law and the Statutes, such that the appropriate legal proceedings will be filed against that removal.

5. On 23 July 2005, CIMPOR signed a Protocol with the Angolan state specifying the essential terms of the relation between the parties in regard to NOVA CIMANGOLA, which, in addition to allowing CIMPOR to make a direct investment in the company's capital, laid out the guidelines for amending the Memorandum of Association and Statutes of NOVA CIMANGOLA, as well as the Reference Terms of its Investment Program and the respective Execution Schedule.
6. The said Protocol was dissolved by the Angolan State on 29 November 2005, under terms that CIMPOR believes are not legitimate.
7. CIMPOR is confident that, through negotiations, it will still be possible to find a solution for this litigation.

The Board of Directors

Lisbon, 26 January 2006