



COMMUNICATION

QUALIFIED SHAREHOLDING

Within the terms of number 1 of article 17 of the Portuguese Securities Code, we hereby publicly disclose that Libergeste, SGPS, Unipessoal, Lda., notified us of the following:

“Within the terms and for the purposes of the provisions of number 1 of article 16 of the Portuguese Securities Code, Libergeste, SGPS, Unipessoal, Lda., hereby notifies you that under a purchase/sale agreement signed, on 24 November 2004, with Credit Suisse First Boston Internacional, with its registered office at One Cabot Square, London, England, the former sold to this entity a total of 51,500,000 shares representing 7.664% of the share capital of Cimpor – Cimentos de Portugal, SGPS, S.A. (“Cimpor”) and 7.718% of its corresponding voting rights, according to the number of own shares indicated in Cimpor’s 2004 First Half Report.

Consequent to the said sale, Libergeste, SGPS, Unipessoal, Lda., now holds 12,161,030 shares representing 1.810% of the share capital of Cimpor and 1.823% of the corresponding voting rights, and therefore no longer holds a qualifying shareholding in that company.

We also inform that on the same date Cartera Lusitania, S.A., company under the Spanish Law with its registered office at Calle José Abascal, 58, Madrid, has cede its participation corresponding to 100% of the capital of Libergeste, SGPS, Unipessoal, Lda., in favour of Holpac Limited, with its registered office at Canons’s Court 22, Victoria Street, Hamilton, HM12, Bermudas, to whom the voting rights of the shares hold by Libergeste, SGPS, Unipessoal, Lda. become attributable.”

Lisbon, 26 November 2004

The Representative for Liaison with Securities Markets

Filipa Saraiva Mendes