



COMMUNICATION

QUALIFIED SHAREHOLDING

Within the terms of number 1 of article 17 of the Portuguese Securities Code, we hereby publicly disclose that HSBC CCF Financial Products (France) SNC ("HSBC FP"), notified us of the following, by a letter dated of December 2, 2005:

On December 1, 2005, HSBC FP was returned 13 million shares of CIMPOR – Cimentos de Portugal, SGPS, S.A. ("CIMPOR") it had previously remitted, to a European counterparty, as collateral for a contemporaneous "over the counter" borrowing of other securities (not linked to CIMPOR). As a result, HSBC FP fully owned, on that date, 20,119,288 shares of CIMPOR, representing 2.99% of its share capital and 3.01% of its voting rights.

On November 30, 2005, HSBC FP fully owned 7,119,288 CIMPOR shares, representing 1.06% of its share capital and 1.07% of its voting rights.

Pursuant to article 20 (1e) of the Portuguese Securities Code, on December 2, 2005, HSBC FP still held a total of 4.39% of CIMPOR's voting rights.

HSBC Financial Products (France) SNC is 41.75% held by HSBC CCF Securities (France) S.A., which is entirely held by HSBC France S.A., which directly holds the remaining 58.25% of the former.

HSBC France SA is 100% held by HSBC Bank plc (Paris branch), which is held by HSBC Bank plc, which is 100% held by HSBC Holdings plc.

We further inform that CIMPOR currently holds 3,867,300 own shares.

Lisbon, December 5, 2005

The Representative for Liaison with Securities Markets
Filipa Saraiva Mendes