



COMMUNICATION

QUALIFIED SHAREHOLDING

Within the terms of number 1 of article 17 of the Portuguese Securities Code, we hereby publicly disclose that, today, HSBC CCF Financial Products (France), notified us of the following:

1. On 2 November 2005, HSBC Financial Products (France) SNC (“the company”) remitted a total of 10 000 000 shares of Cimpdor Cimentos de Portugal (“Cimpdor”, or “the issuer”), some collateral for the contemporaneous “over the counter” borrowing of other securities (not linked to the issuer) to a european counterparty. We will be given these Cimpdor shares back upon restitution of the borrowed securities.
2. Today, the company fully owns 7 119 288 shares of the issuer, or 1.06% of the issuer’s share capital and 1.07% of its voting rights¹.
3. On 1 November 2005, the company fully owned 17 119 288 Cimpdor shares, representing 2.55% of the issuer’s share capital and 2.56% of its voting rights.
4. Pursuant to article 20e of the Portugal Securities Code, the company still holds a total of 4.39% of the issuer’s voting rights.

¹ The issuer’s outstanding capital is believed to be composed of 672 000 000 shares; number of own shares taken into account is 3 867 300, as confirmed by the issuer’s Investor Relations department today. “

This company also notified us that:

HSBC Financial Products (France) is 41.75% held by HSBC CCF Securities (France), which is entirely held by HSBC France, which directly holds the remaining 58.25% of the former.

HSBC France is 100% held by HSBC Bank plc (Paris Branch), which is held by HSBC Bank plc, which is 100% held by HSBC Holdings plc.

We further confirm that CIMPOR – Cimentos de Portugal, SGPS, S.A., currently holds 3,867,300 own shares.

Lisbon, November 15, 2005

The Representative for Liaison with Securities Markets

Filipa Saraiva Mendes