



QUALIFYING SHAREHOLDING

Within the terms of number 1 of article 17 of the Portuguese Securities Code, we hereby publicly announce that Credit Suisse First Boston International notified us of the following:

“Within the terms and for the purposes of article 16, 1 and 3 of the Portuguese Securities Code, we hereby inform that Credit Suisse First Boston International, with its registered office in the United Kingdom, on 24 November 2004 signed two purchase/sale agreements under which it acquired 85,000,000 shares of CIMPOR – Cimentos de Portugal, SGPS, S.A. (“CIMPOR”) representing a 12.65% qualifying shareholding in CIMPOR’s share capital and 12.74% of the corresponding voting rights.

The two purchase/sale agreements allowed to purchase simultaneously and respectively:

- i. 33,500,000 CIMPOR shares with a nominal value of EUR 1 each from C+PA – Cimento e Produtos Associados, S.A., representing 4.99% of CIMPOR’s share capital and 5.021% of the corresponding voting rights; and
- ii. 51,500,000 CIMPOR shares with a nominal value of EUR 1 each from Libergeste, SGPS, Unipessoal Lda. (a company 100% held by Holpac Limited), representing 7.66% of CIMPOR’s share capital and 7.72% of the corresponding voting rights.

Furthermore, the following entities from the Credit Suisse First Boston Group already held shareholdings in the voting rights corresponding to CIMPOR’s share capital under the following terms:

- i. Credit Suisse First Boston (Europe) Limited: 99,402 CIMPOR shares with a nominal value of EUR 1 each, representing 0.0148% of CIMPOR’s share capital and 0.0149% of the corresponding voting rights, and
- ii. Credit Suisse First Boston International: 3,612 CIMPOR shares with a nominal value of EUR 1 each representing 0.0005% of CIMPOR’s share capital and 0.0005% of the corresponding voting rights.

In the presence of the aforementioned, Credit Suisse First Boston International currently holds 85,003,612 CIMPOR shares corresponding to 12.65% of CIMPOR’s share capital and 12.74% of the corresponding voting rights.

The Credit Suisse First Boston group currently holds a total of 85,103,014 CIMPOR shares corresponding to 12.66% of CIMPOR's share capital and 12.75% of the respective voting rights.

Credit Suisse First Boston International and Credit Suisse First Boston (Europe) Limited are companies belonging to the Credit Suisse First Boston Group. Credit Suisse First Boston International is directly controlled by Credit Suisse First Boston (Zurich). Credit Suisse First Boston (Europe) Limited is directly controlled by Credit First Boston (UK) (International Holdings).”

Lisbon, 26 November 2004

The Representative for Liaison with Securities Markets

Filipa Saraiva Mendes