



COMMUNICATION

QUALIFIED SHAREHOLDING

Within the terms of number 1 of article 17 of the Portuguese Securities Code, we hereby publicly disclose that Credit Suisse First Boston International, notified us of the following, by a letter dated of May, 31 2005:

“Within the terms and for the purposes of art. 16, no. 1 and 3, of the Securities Code and of art. 2 of CMVM Regulation no. 4/2004, we hereby publicly announce that, in view of the acquisition of shares in CIMPOR – Cimentos de Portugal. SGPS, SA (CIMPOR) performed by integrant companies of Credit Suisse’s investment banking area, this entity’s overall qualifying shareholding increased to more than 5% of the voting rights correspondent to CIMPOR’s share capital.

Credit Suisse First Boston International, with its registered office in the United Kingdom, holds (i) 7,833,612 CIMPOR shares for a 1.17% shareholding and 1.17% of the voting rights correspondent to CIMPOR’s share capital, and (ii) bonds that in the future may be converted into 13,781,609 CIMPOR shares representing 2.06% of the voting rights correspondent to CIMPOR’s share capital, comprising a qualified shareholding representing 3.24% of the voting rights correspondent to CIMPOR’s share capital, increased its shareholding while acquiring 9,700,000 CIMPOR shares on 26 May 2005.

Due to the said acquisition, Credit Suisse First Boston International currently holds (i) 17,533,612 CIMPOR shares representing a 2.61% shareholding and 2.62% of the voting rights correspondent to CIMPOR’s share capital and (ii) bonds that in the future may be converted into 13,781,609 CIMPOR shares representing 2.06% of the voting rights correspondent to CIMPOR’s share capital. Consequently, a qualified shareholding corresponding to 4.69% of the voting rights correspondent to CIMPOR’s share capital is imputable to Credit Suisse First Boston International.

Moreover, Credit Suisse First Boston (Europe) Limited currently holds (i) 4,945,093 CIMPOR shares representing a 0.74% shareholding and 0.74% of the voting rights correspondent to CIMPOR’s share capital and (ii) bonds that in the future may be converted into 3,960,000 CIMPOR shares representing 0.59% of the voting rights correspondent to CIMPOR’s share capital. Consequently, a shareholding corresponding to 1.33% of the voting rights correspondent to CIMPOR’s share capital is imputable to Credit Suisse First Boston (Europe) Limited.

Additionally, Credit Suisse First Boston LLC, with its registered office in the United States of America, also holds 10,963 CIMPOR shares representing a 0.0016% shareholding and 0.0016% of the voting rights correspondent to CIMPOR’s share capital.

In view of the aforementioned, we hereby announce that the overall qualified shareholding representing 4.57% of the voting rights held by the investment banking of Credit Suisse, in reference to (i) a total of 12,789,668 CIMPOR shares representing 1.90% of the share capital and 1.91% of the voting rights correspondent to CIMPOR's share capital and (ii) a total amount of bonds that in the future may be converted into 17,741,609 CIMPOR shares representing 2.66% of the voting rights correspondent to CIMPOR's share capital, was increased and currently consists of (i) 22,489,688 CIMPOR shares representing a 3.35% shareholding and 3.37% of the voting rights correspondent to CIMPOR's share capital and (ii) a total of convertible bonds that in the future may be converted into 17,741,609 CIMPOR shares representing 2.66% of the voting rights correspondent to CIMPOR's share capital, for an overall qualified shareholding representing 6.02% of the voting rights correspondent to CIMPOR's share capital.

Credit Suisse First Boston International, Credit Suisse First Boston (Europe) Limited and Credit Suisse First Boston LLC are integrant companies of Credit Suisse's investment banking area. Credit Suisse First Boston International is controlled directly by Credit Suisse. Credit Suisse First Boston (Europe) Limited is controlled directly by First Boston (UK) (International Holdings). Credit Suisse First Boston LLC is controlled directly by Credit Suisse First Boston (USA) Inc.”

Lisbon, May 31, 2005

The Representative for Liaison with Securities Markets
Filipa Saraiva Mendes