



## COMMUNICATION

### QUALIFYING SHAREHOLDING

Within the terms of no.1 of article 17 of the Securities Code, we hereby publicly announce that the company Credit Agricole Lazard Financial Products Bank, following the letter dated of May 27, 2004, notified us of the following:

“As mentioned in the above referenced letter, Credit Agricole Lazard Financial Products Bank entered into a repo agreement under which a total of 29,332,295 shares in the share capital of CIMPOR - Cimentos de Portugal, SA were transferred to Merrill Lynch International. The transaction was settled on May 24, 2004.

As a result of the transaction Credit Agricole Lazard Financial Products Bank ceased to hold a participation in the share capital of CIMPOR - Cimentos de Portugal, SA.

Under the terms of the repo agreement, Credit Agricole Lazard Financial Products Bank repurchased such shares on 1 July 2004.

Therefore, as per article 16º of the securities Code, please be informed that Credit Agricole Lazard Financial Products Bank now holds a total of 29,332,295 shares in the share capital of CIMPOR - Cimentos de Portugal, SA.”

We also notify that the aforementioned shares correspond to 4.36% of the share capital and, in view of the treasury shares currently held by CIMPOR - Cimentos de Portugal, SGPS, S.A. (4,751,960), correspond to 4.40% of the voting rights.

Lisbon, July 5, 2004

Market Relations Representative

Raúl Caldeira