



## COMMUNICATION

### QUALIFIED SHAREHOLDING

Within the terms of number 1 of article 17 of the Portuguese Securities Code, we hereby publicly disclose that Credit Agricole Lazard Financial Products Bank, notified us of the following:

- “1 - As per article 16<sup>o</sup> of the Securities Code, we advise you that Credit Agricole Lazard Financial Products Bank has sold a total of 29,332,295 shares in the share capital of Cimpor Cimentos de Portugal, SA to HSBC CCF Financial Products (France) SNC. This OTC transaction was executed on 14 December, 2004, 10:00 am Portugal time.
- 2 - As a result of the transaction Credit Agricole Lazard Financial Products Bank ceased to hold a participation in the share capital of Cimpor Cimentos de Portugal, SA.
- 3 - Credit Agricole S.A. owns 75% of the ordinary share capital of Credit Agricole Lazard Financial Products Bank. Following the settlement of the transaction reported herein, the Credit Agricole Group will hold 80,261 shares in the share capital of Cimpor Cimentos de Portugal representing 0.0119% of the share capital and 0.0120% of the corresponding voting rights.”

Lisbon, December 15, 2004

The Representative for Liaison with Securities Markets

Filipa Saraiva Mendes