



COMMUNICATION

QUALIFIED SHAREHOLDING

Within the terms of number 1 of article 17 of the Portuguese Securities Code, we hereby publicly disclose that Caixa Geral de Depósitos notified us of the following:

“In accordance with the arrangements in article 16 of the Portuguese Securities Code, we hereby communicate that Caixa Geral de Depósitos, S.A. (“CGD”), a State owned limited company, tax no. 500960046, head office at Av. João XXI, 63 in Lisbon, with share capital of 2,950,000,000 Euros, registered at the Lisbon Companies Registry under no. 2900, directly and indirectly reached a participation of 13,977,706 shares, corresponding to 2.08% of the share capital and 2.0886% of the voting rights of CIMPOR – Cimentos de Portugal, SGPS, S.A. (“CIMPOR”), which is a public company, tax no. 500722900, with head office at Rua Alexandre Herculano, 35 in Lisbon, with a share capital of 672,000,000 Euros, registered at the Lisbon Companies Registry under no.731.”

“CGD has a direct participation in CIMPOR of 12,332,548 shares which corresponds to 1.9825% of the share capital and to 1.9907% of the voting rights of this company.

CGD participates indirectly in CIMPOR with 378.158 shares, corresponding to 0.0563% of the share capital and 0.0565% of the voting rights of this company. This participation is to be imputed to the following chain of entities under the terms of no.1 of article 20 of the Portuguese Securities Code:

CGD holds 100% of the share capital and voting rights of Caixa Seguros, SGPS, S.A., tax no. 504622510, with head office at Av. João XXI, 63 in Lisbon, with a share capital of 448,400,000 Euros, registered at the Lisbon Companies Registry under no. 8575, which, in turn, holds:

1. 100% of the share capital and the voting rights of Companhia de Seguros Fidelidade – Mundial, S.A., tax no. 500918889, with head office at Largo do Calhariz, 30 in Lisbon, with share capital of 400,000,000 Euros, registered at the Lisbon Companies Registry under no. 15.
2. 70% of the share capital and the voting rights of Império Bonança, SGPS, S.A., tax no. 507105010, with head office at Av. João XXI, 63 in Lisbon, with share capital of 376,078,255 Euros, registered at the Lisbon Companies Registry under no. 14579, which, in turn, holds 100% of the share capital and voting rights of Império Bonança – Companhia de Seguros, S.A., tax no. 500069468, with head office at Rua Alexandre Herculano, 53 in Lisbon, with share capital of 202,005,400 Euros, registered at the Lisbon Companies Registry under no. 1609.

Companhia de Seguros Fidelidade – Mundial, S.A., and Império Bonança – Companhia de Seguros, S.A., hold, respectively, 370,403 and 7,755 shares, which correspond to 0.0551% and 0.0012% of the share capital and 0.0553% and 0.0012% of the voting rights of CIMPOR.

CGD Pension Fund portfolio, managed by CGD Pensões – Sociedade Gestora de Fundos de Pensões, S.A., of which CGD is an associated company, includes 277,000 CIMPOR shares corresponding to 0.0412% of the share capital and 0.0414% of the voting rights of this company.

The change in the participation of CGD hereby announced results from the changes brought by Decree Law 219/2006, of November the 2nd, to the no. 3 of article 20 of the Portuguese Securities Code, which now establishes the obligation to impute the voting rights of the shares in pension funds portfolios to the companies with which these funds are associated.

Lisbon, December 15, 2006

The Representative for Liaison with Securities Markets

Filipa Saraiva Mendes