



QUALIFIED SHAREHOLDING

Within the terms of no. 1 of article 17 of the Securities Code, we hereby publicly announce that BIPADOSA, S.A., notified us of the following through a letter dated of May, 17 2005:

“BIPADOSA, S.A., with its registered office at Calle Tuset, 20-24, 08006 Barcelona, Spain, and administrative offices at Crta de Castilla, 802, 15.570 Narón (A Coruña), Spain, for the purposes of Article 2, no. 1, paragraph d) and no. 3 of CMVM Regulation no. 04/2004, hereby announces that:

- a) LAF 98, S.L. – a company fully held by Metalúrgica Galaica, S.A., and the latter fully held by BIPADOSA, S.A. – sold over the counter on 17/05, its whole shareholding in Cimpor – Cimentos de Portugal, SGPS, S.A., in a total of 12,451,245 shares, to Atlansider – SGPS, S.A. (a company whose share capital is 50% held by Metalúrgica Galaica, S.A., and 50% by LAF 98, S.L.);
- b) The shareholding held indirectly by BIPADOSA, S.A., in the share capital of Cimpor – Cimentos de Portugal, SGPS, S.A., in a total of 13,483,785 shares, corresponding to a 2.007% shareholding and 2.018% of the respective voting rights, was not modified through the operation indicated in a), since there was a mere change in the companies now directly holding the said 13,483,785 shares;
- c) The shareholding in Cimpor – Cimentos de Portugal, SGPS, S.A., imputable to BIPADOSA, S.A., in accordance with number 1 of article 20 of the Securities Code, is as follows:
 - (i) 13,171,485 shares representing a 1.960% shareholding: held by Atlansider, SGPS, S.A., plus 25,240 shares held by one of its directors;
 - (ii) 312,300 shares representing a 0.046% shareholding: held by Megasa – Comércio de Produtos Siderúrgicos, Lda (previously called Atlansider -

Comércio de Produtos Siderúrgicos, Lda), a company whose capital is fully held by Atlansider, SGPS, S.A.”

Lisbon, 20 May 2005

The Representative for Liaison with Securities Markets

Filipa Saraiva Mendes