



MATERIAL INFORMATION

CIMPOR – Cimentos de Portugal, SGPS, S.A. (CIMPOR), hereby informs the public and particularly its Shareholders' that it signed yesterday a binding agreement – subject to several precedent conditions, among which the non opposition of the local market regulator – for the acquisition of a set of direct and indirect participations representing approximately 99.7% of the share capital of the Turkish cement company Yibitas Lafarge Orta Anadolu Çimento Sanayi ve Ticaret A.S. (YLOAÇ).

This company, with headquarters in Ankara, owns, together with a 72.9% held subsidiary, a total of 3 cement plants, 3 grinding plants, 12 ready-mix concrete facilities and 2 aggregates quarries, disposing of an annual production capacity of 1.6 million tons of clinker and an annual milling capacity of 3.5 million tons of cement. With the investments already in progress, these capacities shall be increased, until the end of 2008, to 2.4 and 4.8 million tons, respectively.

This year, YLOAÇ's production shall reach 2.5 million tons of cement, 1.2 m³ of concrete and 2.4 million tons of aggregates, leading to a consolidated Turnover of around TRY 300 million (EUR 167 million).

Operating in a strong growth market (CAGR of 14.5% in the last three years), YLOAÇ has a cement sales volume correspondent to a market share of around 6%, at national level, and close to 32% in its main regions of influence (parts of Central and East Anatolia and Black Sea regions).

The agreed Enterprise Value is EUR 533.56 million, reflecting a 10.1 multiple over the estimated *adjusted* EBITDA for 2006. Excluding the value attributable to the concrete and aggregates businesses, the referred Enterprise Value corresponds to EUR 190 per ton of cement sold.

With the conclusion of the recently announced acquisition process in the People's Republic of China and the accomplishment of this deal in Turkey, CIMPOR reinforces its position among the main international cement players, increasing its cement production capacity with own clinker to 28 million tons per year, proceeding with a geographical diversification strategy as a way to guaranty its growth, increase of cash flow generation and sustainable shareholder value creation.

Lisbon, December 15, 2006

The Board of Directors