

MATERIAL INFORMATION

CIMPOR – Cimentos de Portugal, SGPS, S.A. hereby informs that the Shanting Government and Shandong Liuyuan New-Type Cement Development Co., Ltd (NLG), a company controlled by the CIMPOR Group, signed an important cooperation agreement, valid for 50 years, aiming NLG's construction of a new integrated clinker and cement plant in the District of Shanting, in the Chinese province of Shandong.

NLG total investment is expected to reach CNY 1.000 million (around EUR 100 million) and to be made in two phases: on the first one, to be concluded by the beginning of 2009, a 5,000 tons/day clinker production line will be built; once the District Government fulfils certain conditions now agreed upon, a second line with identical production capacity will be built.

The engagements taken by the Chinese authorities include the attribution to NLG of the certificates to use the lands for the construction of the plant, the rights and licences to explore the quarries located next to it and the construction of all the needed infrastructures, namely the road access and the water and electricity supplying systems.

After the first line starts producing, the Shanting Government will start materializing, in that District, the Chinese Central Government policy to shut down plants using vertical kiln technology, which bears sever environment pollution problems.

With the completion of this project, CIMPOR Group will significantly reinforce the importance of its activities in the People's Republic of China, namely in the province of Shandong and in the surrounding areas of Shangai, increasing its cement production capacity from the present 1.8 million tons/year to more than 5 million tons/year.

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