



MATERIAL INFORMATION

CIMPOR – Cimentos de Portugal, SGPS, S.A. (CIMPOR), hereby informs the public and particularly its Shareholders' that its South African subsidiary Natal Portland Cement Company (Proprietary) Limited (NPC) signed today a set of agreements, to be effective on 1st January 2007, seeking the transformation of this company according to Black Economic Empowerment (BEE) in South African legislation.

Pursuant to these agreements, NPC will split its cement production and selling activity, which will be resumed by a new company, 74% held by CIMPOR Group, 5.50% by a trust owned by the company's employees ("NPC Staff Trust") and 20.5% by a "Business Consortium".

This "Business Consortium" – Siyaka Cement Investment Holdings (Proprietary) Limited – is a partnership between a trust established to facilitate the educational and entrepreneurial development of historically disadvantaged communities resident in the surroundings of the company's facilities ("NPC Education and Entrepreneurial Development Trust"), with a 26% interest, Nkunzi Investment Holdings (a Kwa-Zulu Natal black owned investment company, whose major shareholders and executive directors enjoy a recognized reputation within the South African business community) and Imbewu-Aka Consortium, made up of Imbewu Capital Partners, Aka Capital (both black owned private equity and investment companies, with a proven track record in private equity and investment banking and a good expertise in business strategy, corporate finance and corporate governance) and Imbewu-Aka Women's Group (which comprises of Lehumo Women's Investments, Omame Investments e Solegna Investments, congregating a group of multi-skilled black women with strong entrepreneurial abilities based in Kwa-Zulu Natal).

The BEE transaction will be almost entirely vendor financed, having no significant impact on CIMPOR Group's net income or cash inflow.

Rather than merely fulfilling South African legal obligations, CIMPOR views this transaction as a real opportunity to develop its policy of Social Responsibility, facilitating the uplift of the quality of life in the disadvantaged areas in which the Group conducts its operations, and to achieve a higher shareholder value creation, causing local partners with recognized experience and entrepreneurial abilities to participate in the growth and profitability of its business.

Lisbon, the 28th December 2006

The Board of Directors