



Dividend Payment for 2005

Within the terms of paragraph b) of number 2 of article 249 of the Portuguese Securities Code and of article 3, paragraph a), and article 7, no. 3, of CMVM Regulation no. 04/2004, and in accordance with the deliberation at the Shareholders' General Meeting on May 4, 2006, shareholders are hereby notified that, 2005 dividends will be paid as of June 2, 2006. The dividend per share is as follows:

RESIDENT AND NON-RESIDENT SHAREHOLDERS:

Gross Dividend	0.190€
Withholding tax (IRS/IRC) (50% X 20%) (*)	0.019€
Net Dividend	0.171€

Payment will be made through Central de Valores Mobiliários (Securities Clearing Centre) according to its Regulations. The paying agent nominated for this purpose is Banco Comercial Português, S.A..

For exemption from deduction at source or for reduction of withholding tax, shareholders must confirm their tax status at the respective share custody entity.

Lisbon, 8 May 2006.

The Board of Directors

(*) Article 59 of the Tax Benefits Regulations.