



COMPLEMENT TO MATERIAL EVENT ANNOUNCEMENT

To complement the material event announced yesterday, we hereby inform that the amount expended for the acquisition of the whole capital of Scanang Holding, Ltd – which holds a 49% participation on the share capital of the Angolan cement company Nova Cimangola, S.A. – was USD 68 million (to be adjusted, within 30 days, according to the net financial debt position of this company by the date of acquisition).

Lisbon, 9 November 2004

The Board of Directors