

*(Translated from the original version in Portuguese)*

## **CADE – DECISION**

Following an announcement issued on 9th March 2007 Cimpor is reporting on the progress of the Administrative Proceedings to investigate alleged conduct alluding to financial infringements by several cement companies in the ready-mix cement and concrete markets in Brazil.

In a court session started yesterday, January 22, 2013, four of the five Commissioners of CADE (the Brazilian competition authority), indicated their votes in favor of sentencing the group of companies in Brazil now under the Cimpor sphere to pay a fine and sell assets corresponding to 25% of its installed capacity.

The fine totals R\$ 538 million (EUR 169 million) for the allegations dating back to 2006. This amount includes a fine charged to Camargo Corrêa Cimentos, now InterCement Brasil, integrated in Cimpor's portfolio since December 2012, in the amount of R\$ 241 million (EUR 76 million) and the fine charged to Cimpor Brasil (currently already incorporated by InterCement Brasil), in the amount of R\$ 297 million (EUR 93 million).

The vote of the fifth element of this Commission is expected to happen on February, 5. By then the decision will be enacted, and up to such moment it cannot be excluded the possibility of change in Commissioners votes.

Cimpor is firmly convinced that no infraction was committed, thus the above mentioned companies will appeal this decision.

Lisbon, January 23, 2014