

(Translated from the original version in Portuguese)

QUALIFIED SHAREHOLDING

Within the terms and for the purposes of article 17 of the Portuguese Securities Code, we hereby disclose the contents of a letter received today from InterCement Austria Holding GmbH:

“InterCement Austria Holding GmbH (“InterCement”) informs that, following the asset swap with Cimpor - Cimentos de Portugal, SGPS, S.A. (“Cimpor”) - in which InterCement acquired Cimpor operating companies with head offices in Spain (with the exception of Cimpor Inversiones S.A., Cimpor Trading, S.A. and Cimpor Eco S.L.), Morocco, Tunisia, Turkey, India, China and Peru, together with a debt stake equivalent to 21.21% of Cimpor consolidated net debt, in exchange for the cement and concrete assets and operations held by InterCement in South America (Brazil, Argentina and Paraguay) and in Angola -, InterCement swapped with Votorantim Cimentos S.A. (“Votorantim”) the assets received from Cimpor for the total number of shares held by Votorantim in Cimpor share capital.

The asset swap was performed according to the terms set in the Takeover Bid prospectus, launched by InterCement over Cimpor. Therefore, Cimpor assets were valued by the arithmetic average of the valuations delivered by the investment banks, Morgan Stanley and Rothschild, for the purpose of the asset swap between InterCement and Cimpor. The shares, representing Cimpor share capital, held by Votorantim were valued at the same price of the Takeover Bid (above mentioned), excluding the dividend already received by Votorantim (i.e. €5.334 per share).

Following this swap, the Reorganization Agreement and the Shareholders Agreement signed, on June 25, 2012, between InterCement, Votorantim, and Camargo Corrêa Cimentos Luxembourg S.à.r.l, cease their effect, becoming imputable to InterCement:

- a. directly, within the terms and for the purposes of the introduction of the number 1 of article 20 of the Securities Code, a total of 61.17% of the voting rights of Cimpor, corresponding to 411.036.784 ordinary, book-entry and registered shares, that represent an equal percentage of the share capital of Cimpor;
- b. indirectly, 32.94% of the voting rights of Cimpor, held by Camargo Corrêa Cimentos Luxembourg, S.à.r.L., a company incorporated under the laws of

Luxembourg, with registered office at 65 Boulevard Grande-Duchesse Charlotte, Luxembourg (fully owned subsidiary of Camargo Corrêa S.A.)

totaling a global qualified shareholding of 94.11% of the voting rights and share capital of Cimpor.

Meanwhile, Votorantim ceases to hold any shareholding, directly or indirectly, in Cimpor.

Cimpor voting rights held by InterCement are also imputable to the following entities:

- a. InterCement Participações S.A., a company incorporated under the laws of the Federative Republic of Brazil, registered with the Brazilian Legal Persons Registry under number 10.456.140/0001- 22, with registered office at Avenida das Nações Unidas, 12495, 14 – A, in the capital of the State of São Paulo, which holds the total share capital of InterCement;
- b. The Camargo Corrêa S.A., a company incorporated under the laws of the Federative Republic of Brazil, registered with the Brazilian Legal Persons Registry under number 01.098.905/0001-09, with registered office at Av. Brigadeiro Faria Lima, 3,600 – 11th and 12th floors – Itaim Bibi, in the capital of the State of São Paulo ("Camargo Corrêa"), which holds 99.99% of the share capital of InterCement Participações S.A.;
- c. The company Participações Morro Vermelho S.A., a company incorporated under the laws of the Federative Republic of Brazil, with registered office at Av. Brigadeiro Faria Lima, 3,600 – 14th floor – Itaim Bibi, in the capital of the State of São Paulo, which controls the entire share capital of Camargo Corrêa;
- d. The companies RRRPN Empreendimentos e Participações S.A., RCABON Empreendimentos e Participações S.A., RCABPN Empreendimentos e Participações S.A., RCNON Empreendimentos e Participações S.A., RCNPN Empreendimentos e Participações S.A., RCPODON Empreendimentos e Participações S.A. and RCPODPN Empreendimentos e Participações S.A. (all incorporated under the laws of the Federative Republic of Brazil and with registered office at Av. Brigadeiro Faria Lima, 3,600 – 14th floor – Itaim Bibi, in the capital of the State of São Paulo) which jointly and directly hold the control of Participações Morro Vermelho S.A., by means of a shareholders' agreement;

- e. To the following individuals, which hold the joint control of the company RRRPN – Empreendimentos e Participações S.A. and, individually, the control of the following companies:
- i. Rosana Camargo de Arruda Botelho, which holds the direct control of the companies RCABON Empreendimentos e Participações S.A. and RCABPN Empreendimentos e Participações S.A.;
 - ii. Renata de Camargo Nascimento, which holds the direct control of the companies RCNON Empreendimentos e Participações S.A. and RCNPN Empreendimentos e Participações S.A.; and
 - iii. Regina de Camargo Pires Oliveira Dias, which holds the direct control of the companies RCPODON Empreendimentos e Participações S.A. and RCPODPN Empreendimentos e Participações S.A..
- f. To Camargo Corrêa Cimentos Luxembourg, S.à.r.L.;"

Lisbon, December 21, 2012