

ANNOUNCEMENT

(Translated from the original version in Portuguese)

MANAGEMENT SHARES TRANSACTION

CIMPOR hereby informs on the purchase of shares made by CIMPOR Chairman, Professor António José de Castro Guerra:

1. Purchase of 4,000 CIMPOR shares, dated November 26 at the average price of €4.632 per share.
2. By virtue of a correction provided by the financial intermediary performing the purchase of 6,000 CIMPOR shares, dated November 9 and duly disclosed to the market, CIMPOR rectifies the average transaction price from €5.221 to €5.243 per share.

Detail:

Initial Position	Purchased Shares	Unit Price	Final Position	In the Market (IM) / Over the Counter (OC)	Date
0	19	5.227	19	IM	09-11-2010
	1,084	5.231	1,103	IM	09-11-2010
	982	5.234	2,085	IM	09-11-2010
	41	5.240	2,126	IM	09-11-2010
	500	5.241	2,626	IM	09-11-2010
	2,019	5.250	4,645	IM	09-11-2010
	190	5.250	4,835	IM	09-11-2010
	1,102	5.250	5,937	IM	09-11-2010
	63	5.250	6,000	IM	09-11-2010
	228	4.630	6,228	IM	26-11-2010
	1,152	4.630	7,380	IM	26-11-2010
	638	6.630	8,018	IM	26-11-2010
	674	4.632	8,692	IM	26-11-2010
	704	4.634	9,396	IM	26-11-2010
	604	4.636	10,000	IM	26-11-2010

Lisbon, December 2, 2010