

*(Translated from the original version in Portuguese)*

## **QUALIFIED SHAREHOLDING**

Within the terms and for the purposes of article 17 of the Portuguese Securities Code, we hereby disclose the contents of a letter received today from Votorantim Cimentos, S.A.:

“Votorantim Cimentos, S.A. a company incorporated under the laws of Federative Republic of Brazil, under the Brazilian identification number CNPJ/MF 01.637.895/0001-32, with headquarters at Praça Professor José Lannes, no. 40, 9th floor, in the capital of the State of São Paulo (“Votorantim Cimentos”), following the deliberation of the Board of the Portuguese Securities Commission (“CMVM”), of May 29, 2012, hereby declares the following:

1. Following the CMVM understanding, considering, on one hand, the position of Caixa Geral de Depósitos SA, of Grupo Camargo Corrêa and of Votorantim Cimentos in the Public Offer preliminarily announced by Intercement Austria Holding GmbH, and, on the other hand, the post offer scenario, as detailed in the approved “Prospectus of the Public and Mandatory Offer for the Shares representing the share capital of Cimpor – Cimentos de Portugal SGPS SA” (available at [www.cmvm.pt](http://www.cmvm.pt)), it is imputable to Votorantim Cimentos:
  - a. 21.40% of the voting rights of Cimpor, correspondent to 142,492,130 shares held by it; further added to
  - b. 33.25% of the voting rights of Cimpor, held by the Camargo Corrêa Group (imputable to Votorantim Cimentos, following CMVM understanding, under paragraphs c) and h) of no.1 of the article 20 of the Portuguese Securities Code); and
  - c. 9.73% of the voting rights of Cimpor, held by Caixa Geral de Depósitos, S.A. (imputable to Votorantim Cimentos, following CMVM understanding, under paragraph e) of no.1 of the article 20 of the Portuguese Securities Code);

totaling a global qualified shareholding of 64.38% of the voting rights of Cimpor.

2. The voting rights held by Votorantim Cimentos are also imputable to the following entities:
  - a. Votorantim Industrial S.A.<sup>1</sup>, (which directly controls Votorantim Cimentos) and Votorantim Participações S.A.<sup>2</sup> (which fully holds the share capital of

<sup>1</sup> A company incorporated under the laws of Federative Republic of Brazil, with headquarters at Rua Amauri, no. 255, 13th floor, Cj, “A”, capital of the São Paulo, Brazil.

<sup>2</sup> A company incorporated under the laws of Federative Republic of Brazil, with headquarters at Rua Amauri, no. 255, 10th floor, capital of the São Paulo, Brazil.

Votorantim Industrial S.A.) whereas Votorantim Participações S.A. is directly controlled by Hejoassu Administração S.A.<sup>3</sup>;

- b. The companies AEM Participações S.A.<sup>4</sup>, ERMAN Participações S.A.<sup>5</sup>, MRC Participações S.A.<sup>6</sup> and JEMF Participações S.A.<sup>7</sup>, which, under a shareholders' agreement, together control directly Hejoassu Administração S.A.; and
- c. To the following individuals, all with Professional address at Rua Amauri, no. 255, 16th floor, capital of the State of São Paulo:
  - i. António Ermírio de Moraes, which controls directly AEM Participações S.A.;
  - ii. Ermírio Pereira de Moraes, which controls directly ERMAN Participações S.A.;
  - iii. Maria Helena Moraes Scripilliti, which controls directly MRC Participações S.A.; and
  - iv. José Ermírio Moraes Neto, José Roberto Ermírio de Moares and Neide Helena de Moraes, which under a shareholders' agreement together control directly JEMF Participações, S.A.”

Lisbon, June 1<sup>st</sup>, 2012

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<sup>3</sup> A company incorporated under the laws of Federative Republic of Brazil, with headquarters at Praça Ramos Azevedo, no. 254, 7th floor, capital of the São Paulo, Brazil.

<sup>4</sup> A company incorporated under the laws of Federative Republic of Brazil, with headquarters at Rua Amauri, no. 255, 13th floor, capital of the São Paulo, Brazil.

<sup>5</sup> A company incorporated under the laws of Federative Republic of Brazil, with headquarters at Rua Amauri, no. 255, 15th floor, capital of the São Paulo, Brazil.

<sup>6</sup> A company incorporated under the laws of Federative Republic of Brazil, with headquarters at Rua Amauri, no. 255, 14th floor, capital of the São Paulo, Brazil.

<sup>7</sup> A company incorporated under the laws of Federative Republic of Brazil, with headquarters at Rua Amauri, no. 255, 16th floor, capital of the São Paulo, Brazil.